GARRETSON SCHOOL DISTRICT 49-4
MINNEHAHA COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Garretson School District 49-4.

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: October 1, 2003

4. Purpose of issue: The proceeds of this issue, combined with interest earnings and other deposits in the escrow account, will be used for the purpose of providing for interest on these Refunding Bonds, Series 2003, from October 1, 2003 to and including July 1, 2005, and principal in the amount of $2,900,000 of bonds dated May 1, 2000, the "Called Bonds" to be redeemed on July 1, 2005.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $3,115,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 1st day of October 2003.

Beverly A. Mondt

By: Beverly Mondt
Its: Business Manager

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BOND DEBT SERVICE

Garretson School District No. 49-4
Minnehaha County, South Dakota
General Obligation Refunding Bonds, Series 2003
(Crossover refunding of Series 2000) (Crossover occurs 7/1/05)
FINAL PRICING (Rev 1)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/01/2003					
07/01/2004			97,342.50	97,342.50	97,342.50
01/01/2005			64,895.00	64,895.00	
07/01/2005			64,895.00	64,895.00	129,790.00
01/01/2006			64,895.00	64,895.00	
07/01/2006	75,000	2.100%	64,895.00	139,895.00	204,790.00
01/01/2007			64,107.50	64,107.50	
07/01/2007	90,000	2.500%	64,107.50	154,107.50	218,215.00
01/01/2008			62,982.50	62,982.50	
07/01/2008	105,000	2.850%	62,982.50	167,982.50	230,965.00
01/01/2009			61,486.25	61,486.25	
07/01/2009	120,000	3.200%	61,486.25	181,486.25	242,972.50
01/01/2010			59,566.25	59,566.25	
07/01/2010	125,000	3.550%	59,566.25	184,566.25	244,132.50
01/01/2011			57,347.50	57,347.50	
07/01/2011	145,000	3.850%	57,347.50	202,347.50	259,695.00
01/01/2012			54,556.25	54,556.25	
07/01/2012	165,000	4.050%	54,556.25	219,556.25	274,112.50
01/01/2013			51,215.00	51,215.00	
07/01/2013	190,000	4.150%	51,215.00	241,215.00	292,430.00
01/01/2014			47,272.50	47,272.50	
07/01/2014	210,000	4.200%	47,272.50	257,272.50	304,545.00
01/01/2015			42,862.50	42,862.50	
07/01/2015	240,000	4.300%	42,862.50	282,862.50	325,725.00
01/01/2016			37,702.50	37,702.50	
07/01/2016	265,000	4.350%	37,702.50	302,702.50	340,405.00
01/01/2017			31,938.75	31,938.75	
07/01/2017	300,000	4.450%	31,938.75	331,938.75	363,877.50
01/01/2018			25,263.75	25,263.75	
07/01/2018	325,000	4.550%	25,263.75	350,263.75	375,527.50
01/01/2019			17,870.00	17,870.00	
07/01/2019	360,000	4.650%	17,870.00	377,870.00	395,740.00
01/01/2020			9,500.00	9,500.00	
07/01/2020	400,000	4.750%	9,500.00	409,500.00	419,000.00
	3,115,000		1,604,265.00	4,719,265.00	4,719,265.00